

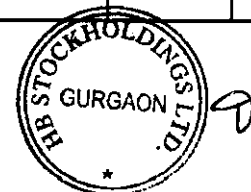
HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

AUDITED FINANCIAL RESULTS FOR THE TWELVE/THREE MONTHS ENDED 31ST MARCH 2012

Rs in lacs

Part I	Particulars	Standalone					Consolidated	
		3 Months ended (31.03.2012)	3 Months ended (31.12.2011)	3 Months ended (31.03.2011)	Year ended (31.03.2012)	Year ended (31.03.2011)	Year ended (31.03.2012)	Year ended (31.03.2011)
1	Income from Operations	438.40	655.59	(259.05)	1205.48	788.56	1184.55	797.09
2	Expenditure :							
	a) Employee Cost	40.63	34.77	44.08	152.34	167.46	152.34	167.46
	b) Legal & Professional Charges	24.28	11.58	14.75	41.26	32.45	41.34	32.54
	c) Rent/Facility	3.35	3.18	3.19	12.90	12.74	12.90	12.74
	d) Travelling & Conveyance	8.91	4.76	3.61	23.66	15.54	23.66	15.54
	e) Depreciation	3.09	3.02	2.92	12.08	11.83	12.55	13.55
	f) Printing & Stationary	0.54	0.54	0.93	6.11	6.25	6.11	6.25
	g) Communication	0.58	0.53	0.50	5.78	5.75	5.78	5.75
	h) Subscription & Membership	(0.17)	8.83	2.70	15.02	16.37	15.02	16.37
	i) Provision for Sub-Standard and Doubtful Assets	90.00	0.00	10.00	90.00	10.00	90.00	10.00
	j) Contingent Provision against Standard Assets	3.43	0.00	4.83	3.43	4.83	3.43	4.83
	k) Others	12.02	6.18	6.20	31.47	27.99	32.67	29.05
	l) Total Expenditure	188.66	73.39	93.71	394.06	311.21	396.80	314.08
3	Profit/Loss(-) from operation before other income, finance cost & exceptional items	261.74	582.20	(362.76)	811.43	477.36	788.75	483.01
4	Other Income	0.57	7.07	0.40	9.53	1.29	7.13	1.29
5	Profit/Loss(-) from ordinary activities before finance cost & exceptional items	262.31	589.27	(362.36)	820.96	478.64	795.88	484.30
6	Finance Cost	0.00	0.00	28.88	44.07	117.29	44.07	117.29
7	Profit/Loss(-) from ordinary activities after finance cost but before exceptional items	262.31	589.27	(391.24)	776.89	361.35	751.81	367.01
8	Exceptional items	10.00	31.19	Nil	141.63	Nil	141.63	Nil
9	Profit/Loss(-) from ordinary activities before tax	262.31	620.46	(381.24)	918.52	361.35	893.44	367.01
10	Tax expenses							
	- Current	0.00	0.00	(83.00)	0.00	42.00	0.00	42.46
	- Tax for earlier year	0.00	(9.81)	1.20	(4.78)	16.76	(4.76)	16.76
11	Net Profit/Loss (-) from ordinary activities after tax	262.31	630.27	(299.44)	923.30	302.59	898.20	307.79
12	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit/Loss(-) for the period	262.31	630.27	(299.44)	923.30	302.59	898.20	307.79
14	Share of Profit/(Loss) from Associates	0.00	0.00	0.00	0.00	0.00	(781.11)	158.76
15	Net Profit/Loss(-) after taxes and share of profit/loss(-) of associates	262.31	630.27	(299.44)	923.30	302.59	117.09	466.55
16	Paid up Equity Share Capital (face value Rs. 10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
17	Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	8863.01	7939.71	9778.19	9661.10
18	Earning Per Share (Not annualised) (In Rs.) :-							
	(a) Before Extraordinary Items :							
	Basic	1.06	2.52	(1.26)	3.29	1.27	(0.10)	1.96
	Diluted	1.06	2.52	(1.26)	3.29	1.27	(0.10)	1.96
	(b) After Extraordinary Items :							
	Basic	1.10	2.65	(1.26)	3.88	1.27	0.49	1.96
	Diluted	1.10	2.65	(1.26)	3.88	1.27	0.49	1.96
Part-II	PARTICULARS OF SHAREHOLDINGS							
A	Public Shareholding:							
1	- Number of Shares	11236597	11236597	11359859	11236597	11344859	N.A.	N.A.
	- % of shareholding	47.23	47.23	47.68	47.23	47.68	N.A.	N.A.
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.
	b) Non-encumbered							
	- Number of shares	12555621	12555621	12447359	12555621	12447359	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	52.77%	52.77%	52.32%	52.77%	52.32%	N.A.	N.A.



Particulars	3 Months ended (31.03.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	9
Disposed off during the quarter	9
Remaining unresolved at the end of the quarter	0

Statement of Assets & Liabilities				
Particulars	Standalone		Consolidated	
	As at 31st March, 2012	As at 31st March, 2011	As at 31st March, 2012	As at 31st March, 2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital	2433.54	2433.54	2433.54	2433.54
Reserves and Surplus	8863.01	7838.71	9778.19	9661.10
Sub-total-Shareholders' funds	11296.55	10373.25	12211.73	12094.64
2 Non-Current Liabilities				
Long Term Provisions	1354.24	1335.12	1805.88	1765.31
Sub-total-Non Current liabilities	1354.24	1335.12	1805.88	1765.31
3 Current Liabilities				
Short-Term Borrowings	0.00	900.00	0.00	900.00
Other Current Liabilities	21.39	51.49	21.69	51.79
Short Term Provisions	875.71	2609.19	875.71	2609.64
Sub-total- Current Liabilities	897.10	3560.68	897.40	3561.43
Total- Equity and Liabilities	13647.89	15269.05	14915.01	17421.38
B ASSETS				
1 Non-Current Assets				
Fixed Assets				
Tangible assets	62.28	59.22	97.28	94.69
Non-current investments	8069.89	8298.69	9911.97	10924.27
Long term loans and advances	865.26	714.41	351.27	351.27
Sub-total- Non-current assets	8997.43	9072.32	10360.52	11370.23
2 Current Assets				
Current investments	1985.56	3427.25	1985.56	3427.25
Cash and Cash equivalents	21.08	25.64	23.10	28.05
Short-Term Loans and Advances	2543.65	2743.47	2545.86	2595.48
Other Current Assets	0.17	0.37	0.17	0.37
Sub-total- Current assets	4550.46	6196.73	4554.49	6051.15
Total-Assets	13647.89	15269.05	14915.01	17421.38

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22
- Exceptional items for year ended 31st March, 2012 consists of Rs. 121.83 lacs being interest income on refund of Income Tax & Rs. 20 lacs on account of claims received in settlement of legal case under section 138 of the Negotiable Instrument Act. Exceptional items for 3 months period ended 31.03.2012 consist of Rs. 10 Lacs being claimed received in settlement of legal case under section 138 of the Negotiable Instrument Act.
- Securities Exchange Board of India (SEBI), vide its Order dated May 09, 2012 restrained the Company from buying, selling or dealing in the securities market whatsoever or accessing the securities market directly or indirectly for a period of 2 years from the date of the order. The order has been passed in relation to certain trades carried out at stock exchanges more than 10 years ago in the scrip of a company. Aggrieved with the said order, the company filed an Appeal and also a miscellaneous application before the Securities Appellate Tribunal (SAT) vide its order dated May 17, 2012. The Hon'ble SAT has stayed the operation of the aforesaid order of SEBI till the disposal of Appeal filed by the Company.
- The figures of the quarter ended March 31, 2012 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31, 2011.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 25th May, 2012 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon
Date: 26.05.2012



For & on behalf of Board of Directors

Vijay Sood
Managing Director